

CREATIVE TEACHERS ASSOCIATION (CTA) LIMITED  
(incorporated in Hong Kong and limited by guarantee)  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31ST MARCH 2016

	Note	2016	2015
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		HK\$	HK\$
<u>INCOME</u>			
Donations		-	50,000
Programme income		28,600	-
Sundry income		1,230	-
		<u>29,830</u>	<u>50,000</u>
		-----	-----
<u>LESS: EXPENDITURES</u>			
Administrative expenditures			
Audit fee		2,000	2,000
Bank charge		-	450
Business registration fee		2,250	2,250
Programme expenses		19,320	41,700
Sundry expenses		100	560
Telephone and internet expenses		2,240	2,500
		<u>25,910</u>	<u>49,460</u>
		-----	-----
SURPLUS BEFORE TAX		3,920	540
INCOME TAX EXPENSE	4	-	-
		<u>3,920</u>	<u>540</u>
OTHER COMPREHENSIVE INCOME FOR THE YEAR		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>3,920</u>	<u>540</u>
		=====	=====

The accompanying notes form an integral part of these financial statements.

CREATIVE TEACHERS ASSOCIATION (CTA) LIMITED  
(incorporated in Hong Kong and limited by guarantee)  
STATEMENT OF FINANCIAL POSITION  
AT 31ST MARCH 2016

	Note	2016	2015
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		HK\$	HK\$
CURRENT ASSETS			
Cash at bank		7,261	3,241
		<u>7,261</u>	<u>3,241</u>
		-----	-----
CURRENT LIABILITIES			
Tax payable		1,460	1,460
Other payable and accrual		3,633	3,533
		<u>5,093</u>	<u>4,993</u>
		-----	-----
NET ASSETS/(LIABILITIES)		<u>2,168</u>	<u>(1,752)</u>
		=====	=====
Represented by:-			
ACCUMULATED FUNDS			
RESERVES	6	<u>2,168</u>	<u>(1,752)</u>
		=====	=====

The financial statements set out on pages 5 to 11 were approved and authorised for issue by the Executive Committee on 21st July 2016.

\_\_\_\_\_  
Executive Committee Member  
(Name: )

\_\_\_\_\_  
Executive Committee Member  
(Name: )

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CREATIVE TEACHERS ASSOCIATION (CTA) LIMITED  
(incorporated in Hong Kong and limited by guarantee)  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31ST MARCH 2016

	HK\$
	-----
At 1/4/2014	(2,292)
Surplus for the year	540
At 31/3/2015 and 1/4/2015	<u>(1,752)</u>
Surplus for the year	3,920
At 31/3/2016	<u><u>2,168</u></u>

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CREATIVE TEACHERS ASSOCIATION (CTA) LIMITED  
(incorporated in Hong Kong and limited by guarantee)  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST MARCH 2016

	2016	2015
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	HK\$	HK\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Surplus before tax	3,920	540
Operating surplus before working capital changes	<u>3,920</u>	<u>540</u>
Increase/(Decrease) in other payable and accrual	100	(915)
	<u>-----</u>	<u>-----</u>
Net cash inflow/(outflow) from operating activities	4,020	(375)
	<u>-----</u>	<u>-----</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	4,020	(375)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	3,241	3,616
	<u>-----</u>	<u>-----</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<u>7,261</u>	<u>3,241</u>
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