

CREATIVE TEACHERS ASSOCIATION (CTA) LIMITED
(Incorporated in Hong Kong and limited by guarantee)
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST MARCH 2021

	Note	2021	2020
		HK\$	HK\$
INCOME			
Bank interest income		1	84
Donation		73,200	40,000
Membership fee		100	400
Programme income		34,000	67,315
		<u>107,301</u>	<u>107,799</u>
LESS: EXPENDITURES			
Administrative expenditures			
Accountancy fee		800	700
Audit fee		2,700	2,500
Bank charge		-	300
Business registration fee		250	250
Electricity		218	-
Programme expenses		68,773	90,018
Rent		28,171	-
Sundry expenses		7,515	10,544
		<u>108,427</u>	<u>104,312</u>
		<u>(1,126)</u>	<u>3,487</u>
(DEFICIT)/SURPLUS BEFORE TAX			
INCOME TAX EXPENSE	4	-	-
		<u>(1,126)</u>	<u>3,487</u>
(DEFICIT)/SURPLUS FOR THE YEAR			
OTHER COMPREHENSIVE INCOME FOR THE YEAR		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>(1,126)</u>	<u>3,487</u>

The accompanying notes form an integral part of these financial statements.

CREATIVE TEACHERS ASSOCIATION (CTA) LIMITED
(Incorporated in Hong Kong and limited by guarantee)
STATEMENT OF FINANCIAL POSITION
AT 31ST MARCH 2021

	Note	2021	2020
		HK\$	HK\$
CURRENT ASSETS			
Rental and utility deposit		9,290	-
Other receivable		2,600	-
Cash at bank		84,411	101,512
		<u>96,301</u>	<u>101,512</u>
CURRENT LIABILITIES			
Receipt in advance		-	92,000
Other payable and accrual		92,575	4,660
		<u>92,575</u>	<u>96,660</u>
NET ASSETS		<u>3,726</u>	<u>4,852</u>
Represented by:-			
ACCUMULATED FUNDS			
RESERVES	6	3,726	4,852

The financial statements set out on pages 6 to 12 were approved and authorised for issue by the Executive Committee on 03 JUL 2021


Executive Committee Member
(Name: Leung Lai Sim)


Executive Committee Member
(Name: Ho Che Kung)

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CREATIVE TEACHERS ASSOCIATION (CTA) LIMITED
(Incorporated in Hong Kong and limited by guarantee)
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST MARCH 2021

	HK\$
At 1/4/2019	1,365
Surplus for the year	3,487
At 31/3/2020 and 1/4/2020	4,852
Deficit for the year	(1,126)
At 31/3/2021	3,726

CREATIVE TEACHERS ASSOCIATION (CTA) LIMITED
(Incorporated in Hong Kong and limited by guarantee)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
CASH FLOWS FROM OPERATING ACTIVITIES		
(Deficit)/Surplus before tax	(1,126)	3,487
Operating surplus before working capital changes	(1,126)	3,487
Increase in rental and utility deposit	(9,290)	-
Increase in other receivable	(2,600)	-
Decrease in receipt in advance	(92,000)	(82,500)
Increase/(Decrease) in other payable and accrual	87,915	(300)
Net cash outflow from operating activities	(17,101)	(79,313)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(17,101)	(79,313)
CASH AND CASH EQUIVALENTS		
AT BEGINNING OF THE YEAR	101,512	180,825
CASH AND CASH EQUIVALENTS		
AT END OF THE YEAR	84,411	101,512

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