

**CREATIVE TEACHERS ASSOCIATION (CTA) LIMITED**  
**(incorporated in Hong Kong and limited by guarantee)**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31ST MARCH 2024**


	Note -----	2024 ----- HK\$	2023 ----- HK\$
<b><u>INCOME</u></b>			
Bank interest income		157	69
Donation		2,000	50,000
Membership fee income		500	200
Programme income		11,200	220,450
Sundry income		9,501	1,460
		<u>23,358</u>	<u>272,179</u>
<b><u>LESS: EXPENDITURES</u></b>			
Administrative expenditures			
Accountancy fee		1,200	1,200
Audit fee		3,500	3,500
Bank charges		600	1,151
Company secretarial fee		1,280	1,730
Interest expenses		-	1
Programme expenses		10,058	215,642
Sundry expenses		9,965	16,594
Telephone and internet expenses		859	1,192
		<u>27,462</u>	<u>241,010</u>
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>		<u>(4,104)</u>	<u>31,169</u>
<b>OTHER COMPREHENSIVE INCOME FOR THE YEAR</b>		-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<u><u>(4,104)</u></u>	<u><u>31,169</u></u>

The accompanying notes form an integral part of these financial statements.

**CREATIVE TEACHERS ASSOCIATION (CTA) LIMITED**  
**(incorporated in Hong Kong and limited by guarantee)**  
**STATEMENT OF FINANCIAL POSITION**  
**AT 31ST MARCH 2024**

	Note -----	2024 ----- HK\$	2023 ----- HK\$
<b>CURRENT ASSETS</b>			
Other receivable		100	64,239
Cash at bank		105,188	48,361
		<u>105,288</u>	<u>112,600</u>
<b>CURRENT LIABILITIES</b>			
Other payable and accrual		37,563	40,771
<b>NET ASSETS</b>		<u>67,725</u>	<u>71,829</u>
<b>Represented by:-</b>			
<b>ACCUMULATED FUNDS</b>			
<b>RESERVES</b>		<u>67,725</u>	<u>71,829</u>

The financial statements set out on pages 6 to 11 were approved and authorised for issue by the Executive Committee on 15th November 2024.

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Executive Committee Member  
 (Name: LEUNG LAI SIM )

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Executive Committee Member  
 (Name: HO CHE KEUNG )

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**CREATIVE TEACHERS ASSOCIATION (CTA) LIMITED**  
**(incorporated in Hong Kong and limited by guarantee)**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	HK\$
	-----
At 1/4/2022	40,660
Surplus for the year	31,169
At 31/3/2023 and 1/4/2023	<u>71,829</u>
Deficit for the year	(4,104)
At 31/3/2024	<u><u>67,725</u></u>

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**CREATIVE TEACHERS ASSOCIATION (CTA) LIMITED**  
**(incorporated in Hong Kong and limited by guarantee)**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	2024	2023
	-----	-----
	HK\$	HK\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Deficit)/Surplus before tax	(4,104)	31,169
Interest income	(157)	(69)
Operating (deficit)/surplus before working capital changes	<u>(4,261)</u>	<u>31,100</u>
Decrease/(Increase) in other receivable	64,139	(64,239)
Decrease in other payable and accrual	(3,208)	(39,484)
Cash flow generated from/(used in) operating activities	<u>56,670</u>	<u>(72,623)</u>
Interest income received	157	69
Net cash inflow/(outflow) from operating activities	<u>56,827</u>	<u>(72,554)</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<u>56,827</u>	<u>(72,554)</u>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	48,361	120,915
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<u><u>105,188</u></u>	<u><u>48,361</u></u>

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